

Housing Revenue Account - Revised Budget 2016/17

	2015/16	2016/17		Variation £
	Actual £	Approved £	Revised £	
<u>INCOME</u>				
1 Dwellings Rent	72,282,119	71,104,130	71,204,130	100,000
2 Non Dwellings Rents	360,916	391,480	376,480	-15,000
3 Heating Charges	529,949	644,180	544,180	-100,000
4 Other Charges for Service and Facilities	835,358	788,670	928,930	140,260
5 Contributions towards Expenditure	1,032,115	517,920	837,510	319,590
8 Housing Benefit Transfers	0	0	0	0
	75,040,457	73,446,380	73,891,230	444,850
<u>Expenditure</u>				
6 Repairs and Maintenance (including fees)	17,747,527	18,470,620	18,470,620	0
7 Supervision, Management & Special Services	14,651,518	16,677,430	16,784,930	107,500
8 Rents, Rates, Taxes and Other Charges	146,344	171,800	194,000	22,200
9 Increased Provision for Bad or Doubtful Debts	754,161	1,054,560	750,000	-304,560
10 Depreciation and Impairment of Fixed Assets	12,107,526	13,027,970	12,527,970	-500,000
11 Amortisation of Deferred Charges		0	0	0
11 Debt Management Costs	94,577	94,580	94,580	0
	45,501,653	49,496,960	48,822,100	-674,860
12 Net Cost of Services	-29,538,804	-23,949,420	-25,069,130	-1,119,710
18 Transfers from General Fund	0	0	0	0
13 Interest Payable and similar charges	11,480,063	11,678,770	11,578,770	-100,000
14 Amortised Premiums and Discounts	77,571	77,570	77,570	0
15 Debt Repayment	1,875,494	2,304,980	1,950,520	-354,460
16 Investment Income	-156,969	-134,560	-146,000	-11,440
17 Net Operating Expenditure	-16,262,645	-10,022,660	-11,608,270	-1,585,610
<u>Appropriations</u>				
18 Transfers to/from Major Repairs Reserve	7,578,430	8,272,170	8,272,170	0
19 Revenue Contribution to Capital	4,178,182	14,185,180	6,841,350	-7,343,830
20 Total Surplus (-)/Deficit for the year	-4,506,033	12,434,690	3,505,250	-8,929,440
21 Balance brought forward	-3,266,927	-2,399,697	-4,476,895	-2,077,198
22 Balance carried forward	-3,266,927	-2,399,697	-4,476,895	-2,077,198
21 Adjust for slippage on Revenue Contributions to Capital				7,343,830
22 Net Improvement in the Financial Position				1,585,610